

2015 VALUATION FOR PERSONAL PROPERTY

TRAVEL TRAILERS, MOTOR HOMES, BOATS, BOAT MOTORS, BOAT TRAILERS, AND MOTORCYCLES

Use North Carolina Vehicle Pricing Guide if value is available. If value is not available, use Depreciation Schedule below:

<u>YEAR PURCHASED</u>	<u>% OF DEPR</u>	<u>USE % OF VALUE</u>
2015	None	None
2014	15%	85%
2013	25%	75%
2012	35%	65%
2011	45%	55%
2010	55%	45%
2009	65%	35%
2008	75%	25%
2007 and prior	80%	20%

Minimum on Manufactured Homes – Livable	\$2,000
Minimum on Manufactured Homes, Camping Trailers & Boats – Junked	\$250
Minimum on Manufactured Homes – Storage	\$500
Minimum on Camping Trailers	\$500
Minimum on Motor Homes	\$1,500
Minimum on Motorcycles	\$200
Minimum on Boat & Motor	\$500
Minimum on Boat	\$150
Minimum on Boat Motor	\$350
Minimum on Pontoon	\$800
Minimum on Utility Trailer	\$200
Minimum on Junked Vehicle	\$500
Minimum on Businesses Including Rental Properties	\$500
Minimum on Tractors	\$1,200

MOTOR VEHICLES BEFORE 1998 ... Use the North Carolina Vehicle Pricing Guide and depreciate from the 1998 value 10% per year down to a minimum of \$500 for trucks and cars.

ANTIQUE VEHICLES including both trucks and cars, age 40 years and older, and in drivable condition will be valued at an antique minimum value of \$5,000, unless TEC value is available. Vehicles that meet show car criteria will be valued at \$500 minimum.

MANUFACTURED HOMES Depreciate from cost 10% the first year and 3% yearly thereafter. Hold at 20% residual of cost. If 20% is less than \$2000, use \$2000 minimum on manufactured homes if they are livable. If manufactured home is not livable leave at \$500 minimum.

ADDITIONS TO MANUFACTURED HOMES LISTED AS PERSONAL PROPERTY ... Use market value from 2011 schedule of values.

DAIRY EQUIPMENT, CARPENTRY TOOLS, MECHANICS, PLUMBERS, PAINTERS, ETC., SHOULD BE LISTED WITH THEIR BUSINESS ON A BUSINESS PROPERTY ABSTRACT.

***** If an assets cost is less than the minimum value, the taxpayer may appeal to the assessor and provide a receipt of purchase.**

DEPRECIATION SCHEDULE FOR MANUFACTURED HOMES AND ATTACHMENTS

MANUFACTURED HOMES			MANUFACTURED HOME ATTACHMENT	
Year Purchased	% of DEPR	Use % of Value	Year	Use % of Value
2015	None	None	2015	None
2014	10%	90%	2014	96%
2013	13%	87%	2013	92%
2012	16%	84%	2012	88%
2011	19%	81%	2011	84%
2010	22%	78%	2010	80%
2009	25%	75%	2009	78%
2008	28%	72%	2008	76%
2007	31%	69%	2007	74%
2006	34%	66%	2006	72%
2005	37%	63%	2005	70%
2004	40%	60%	2004	68%
2003	43%	57%	2003	66%
2002	46%	54%	2002	64%
2001	49%	51%	2001	62%
2000	52%	48%	2000	60%
1999	55%	45%	1999	58%
1998	58%	42%	1998	56%
1997	61%	39%	1997	54%
1996	64%	36%	1996	52%
1995	67%	33%	1995	50%
1994	70%	30%	1994	48%
1993	73%	27%	1993	46%
1992	76%	24%	1992	44%
1991	79%	21%	1991	42%
1990 and prior	80%	20%	1990	40%
			1989	38%
			1988	36%
			1987	34%
			1986	32%
			1985	30%
			1984	28%
			1983	26%
			1982	24%
			1981	22%
			1980 and prior	20%

2015 VALUATION GUIDELINES FOR BUSINESSES

1. MOTOR VEHICLES

A. Trucks – 1 ton and up (flat bed bodies)

- Use North Carolina Motor Vehicle Pricing guide if value is available. If value is not available depreciate the vehicle from cost 20% a year from the date of acquisition to a residual of 20% or minimum value of \$1000.
- Use the truck body schedule from the North Carolina Motor Vehicle Pricing Guide if value is available. If value is not available add 10% of the chassis and cab value for the bed.

B. Dump Trucks, Tanker Trucks, Wreckers and all other trucks with special bodies.

- For the trucks use the North Carolina Motor Vehicle Pricing Guide if value is available. If value is not available depreciate from cost 20% a year from the date of acquisition to a residual of 20%.
- For the bodies use the truck body schedule from the North Carolina Motor Vehicle Pricing Guide if value is available. If the value is not available for the body add 10% of the chassis and cab value for the body. If a value cannot be arrived at by this method depreciate from cost 20% a year from date of acquisition to a residual of 20% or a minimum value.

Minimum on Dump Bed \$500

Minimum on Wrecker Bed ... \$500

Minimum on Tanker & Pumping Equipment \$800

C. Tractor Trucks

Use the North Carolina Motor Vehicle Pricing Guide if the value is available. If value is not available depreciate from cost 20% per year from date of acquisition to a residual of 20% or minimum value of \$2000.

D. Tractor Trailers

Use the trailer schedule from the North Carolina Motor Vehicle Pricing Guide if value is available. If value is not available depreciate from cost 10% per year from date of acquisition to a residual of 20% or minimum value for flat bed trailers \$1000 and minimum value for van type trailers \$1500.

E. Small Trailers

(2 wheel type)

Use the North Carolina Motor Vehicle Pricing Guide if value is available. If value is not available depreciate from cost 10% per year from date of acquisition to a 20% residual or minimum of \$300.

F. Farm Trailers

Depreciate 10% per year down to a \$400 minimum.

2. MANUFACTURED HOMES

Depreciate manufactured homes from cost 10% the first year and 3% yearly thereafter. Hold at 20% residual of cost. If 20% is less than \$2000, use \$2000 minimum on manufactured homes if they are livable. If manufactured home is not livable leave at \$500 minimum.

3. RENTAL HOMES

Furnished use 6% of house value or itemized list of furnishings.

4. All business equipment will use the trending schedule recommended by the North Carolina Department of Revenue:

- A. Machinery and Equipment
- B. Furniture and Fixtures
- C. Computer Equipment
- D. Leasehold Improvements
- E. Expensed Items
- F. Farm Machinery
- G. Itemized Rental Furnishings